



# City of Marietta

205 Lawrence Street  
Post Office Box 609  
Marietta, Georgia 30061

## Meeting Agenda

### PERSONNEL/INSURANCE COMMITTEE

*Johnny Walker, Chairman  
Ruben Sands, Vice Chair  
Philip M. Goldstein*

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Wednesday, September 28, 2016

Council Chamber

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*Immediately following Finance and Investment Committee*

#### CALL TO ORDER:

#### MINUTES:

**20160950      Regular Meeting - August 31, 2016**

Review and approval of the August 31, 2016 regular meeting minutes.

#### BUSINESS:

**20160928      2017 Group Term Life Insurance Benefits**

Proposal of a motion approving the 2017 Group Term Life Insurance plan with Lincoln Financial Group.

**20160944      National League of Cities (NLC) Annual Meeting**

Appointment of a voting delegate and alternate voting delegate for the National League of Cities (NLC) Annual Business Meeting that will be held during the National League of Cities (NLC) City Summit (formerly Congress of Cities) in Pittsburgh, PA, November 16-19, 2016.

**20160978      Pension & OPEB Valuations**

Review & discussions regarding the City Pension & OPEB fund valuations.

*Requested by Mayor Tumlin*

- 20160956**      **Governing body to be supportive and proactive with Staff and Pension Board analysis of Pension funding ratio adopting and obtaining a fiscal policy goal of .75 (Seventy-Five) Funding Ratio (or better) by June 30, 2022. ("75 Plan") and the measures necessary to do so.**

Possible Plan:

Actuarial contribution levels by City/BLW to be adjusted to the "75" plan annually plus in addition, the City/BLW pro rata making appropriate EXTRA contributions above adjusted actuarial for fiscal year 6/18 and 6/19 in the amount of annual \$1.5 million pro rata contributions combined.

Review of plans, funding, and investment policy for sustainability and ultimate goal to 100% Funding Ratio including examining further current upward leveraging of Elected Officials pension benefits.

Bringing uniformity to Death Insurance benefits despite age of Employee (staff already addressing).

*Requested by Mayor Tumlin*

- 20161002**      **Motion approving amendments to the City of Marietta/BLW Retirement Plan 4532**

By adding spousal benefits and other related matters to amend section 4-12-6-010 set forth in Exhibit B of Chapter 4-12.

By amending Article XI Section 1 (A) of Retirement Plan 4532 related to increasing or decreasing the benefits of elected or appointed officials.

*Requested by Councilmember Johnny Walker*

- 20161004**      **Motion approving an amendment to the Consolidated Retirement Plan of the City of Marietta**

Motion approving an amendment to the Consolidated Retirement Plan of the City of Marietta (Section 4-12-6-010 et. seq.) by stipulating a maximum retirement benefit for elected officials.

*Requested by Councilmember Johnny Walker*

**ADJOURNMENT:**